

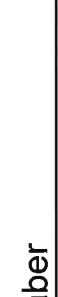
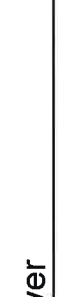



BOARD MEETING SIGN IN SHEET FOR: *Feb. 9, 2026*

NAME	COMPANY	Signature	PRESENT	VIRTUAL
Russell Jones	Chairman		✓	
Steve Slavin	Vice Chairman		✓	
Nora Powell	Authority Member	<i>Attends via Teams</i>	✓	✓
Mike Foster	Authority Member		✓	
James Schafer	Authority Lawyer		✓	
Tim Baty	Airport Manager		✓	

DELAWARE COUNTY AIRPORT AUTHORITY
January 12, 2026 – 6:30 pm
401 W. Carl Simmons Drive
Muncie, IN 47303

Russell Jones called the meeting to order at 6:30 pm,
Airport Authority Board Re-organization.

A motion was Mike Foster to Nominate Russell Jones for Chairman of the Board, 2nd by Steve Slavin. No other nominations

Roll Call Vote 3 ayes 0 No

A motion was made by Mike Foster to nominate Steve Slavin for Co- Chair of the Board, 2nd by Russell Jones, no other nominations

Roll Call Vote 3 ayes 0 No

A motion was made by Mike Foster to appoint Tim Baty as Treasurer, 2nd by Russell Jones.

Roll Call Vote 3 ayes 0 No

A motion was made by Mike Foster to re-appoint James Schafer as Legal Council for the Del County Airport Authority, 2nd by Russell Jones.

Roll Call Vote 3 ayes 0 No

Roll Call

Board Member	Present/ Absent
Steve Slavin	Present
Mike Foster	Present
Russel Jones	Present
Nora Powell	Absent
Other Members	
Jim Schafer- Lawyer	Present
Tim Baty- Airport Manager	Present

Also present, Nick Tokar- Muncie Aviation, John Ferratt- Midwest ATC

MINUTES:

The December 8, 2025 Meeting Minutes presented to the Authority for approval.

A motion was made by M. Foster to accept the December 8,2025 Minutes, 2nd by S. Slavin.

Roll Call Vote 3 ayes 0 No

Treasurers Report

Tim presented the December 2025 Treasurers report to the Authority for Approval.

<u>Account</u>	<u>Beg Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Bal</u>
General	\$2,223,822.17	\$123,531.34	\$138,398.16	\$2,208,955.35
Cumulative	\$1,190,891.20	\$37,640.31	\$115,536.78	\$1,112,994.73
Rainy Day	0	0	0	0
Federal Proj	\$0	0	0	\$0
State Project	\$-1,356.11	0	0	-\$1,356.11
Totals	\$3,413,357.26	\$161,171.65	\$253,934.94	\$3,320,593.97

A motion was made by Russell Jones to accept the December 2025 Treasurers Report Funds Report, 2nd by M. Foster

Roll Call Vote 3 ayes 0 naves

Old Business

Tim Presented an update on the Maint Building, It is complete and we have moved summer equipment to the building and vacated the Hangar that we have been renting for several years at Muncie Aviation, and that for now a temporary drive has been placed since we plan on adding taxilane in this area we can explore paving the drives at that time. Tim also is working on trying to get new electrical service to the building either above or in ground. Trenching in a new line from existing transformer near new hangar was quoted very high. Tim will report back.

New Business

Tim Presented Resolution 2026-003 Approval of the Year End Financial Report, and Capital Asset Balances for review and approval.

Account	Beg Balance	Receipts	Disbursements	Ending Bal
General	\$2,143,482.61	\$815,513.64	\$750,040.90	\$2,208,955.35
Cumulative	\$996,578.46	\$235,422.46	\$119,006.19	\$1,112,994.73
Rainy Day	0	0	0	0
Federal Proj	\$-8,976.96	\$665,711.64	\$656,734.68	0
State Project	\$570.51	\$35,705.02	\$37,631.64	-\$1,356.11
Totals	\$3,131,654.62	\$1,752,352.76	\$1,563,413.41	\$3,320,593.97

Total Checks-2025	\$1,563,413.41
Total Deposits-2025	\$1,752,352.76

Capital Assets

Asset Class	2024 Totals	2025 Totals	Annual Change
Infrastructure	\$15,944,571.00	\$16,043,247.18	+\$98,676.18
Buildings	\$2,146,839.00	\$2,319,269.43	+\$172,430.43
Improvements	\$9,489,071.00	\$10,707,180.81	+\$1,218,109.81
Equipment	\$795,451.00	\$1,592,207.59	+\$796,756.59
Land	\$8,111,800.00	\$8,111,800.00	0

A motion was made by R. Jones to accept Resolution 2026-003, approval of the 2025 annual financial report and capital asset report, 2nd by M. Foster

Roll Call Vote 3 ayes 0 nays

Tim presented Transfer Resolution 2026-002, transferring 10% of unencumbered funds from 2025 to the Rainy Day fund as allowed by the SBOA.

A motion was made by R. Jones to accept Transfer Resolution 2026-002, transferring the allowable 10% from General Fund to Rainy Day fund for 2025 2nd by M. Foster

Roll Call Vote 3 ayes 0 nays

Tim presented Transfer Resolution 2026-001, transferring funds from one line item to another that were completed in 2025 for year end.

A motion was made by S. Slavin to accept Transfer Resolution 2026-001, approval of the 2025 year end line item transfers, 2nd by M. Foster

Roll Call Vote 3 ayes 0 naves

Tim discussed with the Airport Authority an opportunity to acquire a Snow Removal Broom from the South Bend Airport prior to a scheduled auction for Reserve Price, Evan Hill a former employee of the Authority is currently working at South Bend and is working with Tim to get further details on other equipment as well that may be available to us at a Reserve cost prior to there auction. Tim will report back at the next meeting on status of acquisition.

Tim presented information from two vendors on Gate access control and Security Camera Surveillance. This was a topic talked about back when fence contract was awarded, but this portion of project would not be covered by AIP grant, Tim recommends Taylored Systems. Two parts to this project Gate Access and security Tim Recommends both phases from Taylord. Cost for Access control quoted at \$20,979.06 and Security Solutions at \$19,873.77 for a total cost \$40,852.83.

A motion was made by M. Foster to approve and purchase equipment from Taylored Systems LLC in the amount of \$40,852.83, 2nd by S. Slavin

Roll Call Vote 3 ayes 0 naves

Tim reported on his status with obtaining the required License from the State for Fuel Distribution, WE have obtained our Aviation Fuel Excise Tax License, and Gasoline Distributor License, Tim also presented a fuel contract with Titan Aviation Fuels to be our fuel supplier, We will be a branded Distributor which will allow pilots participating in there fuel program to get fuel at a discount. Tim asked the board for action to allow Tim to sign contract and proceed with Titan Fuel. Jim looked over contract and sees nothing out of the normal.

A motion was made by R. Jones to approve the Fuel Contract with Titan Aviation Fuels, and to allow Tim to execute the agreement and other documents to set up the account., 2nd by M. Foster

Roll Call Vote 3 ayes 0 naves

Engineering

Jason, Presented and update on Fence Phase 2, advised that Tim is meeting with the contractor on Wednesday to discuss Tree Clearing and staging location. Contractor reports that Tree Clearing will begin Feb 2 with Fencing Material to begin being delivered around the same time with work starting on fence shortly after.

Jason gave update on Av Gas fuel system, advised that tank is still on schedule for work to begin in March with approximately 2 weeks of work needed. He presented Inv 1 from Hoosier Tank, in the amount of \$129,514.80 of which we will hold \$6,475.74 in retainage for a total due to Hoosier Equipment in the amount of \$123,039.06. Jason asked for Authority to approve invoice for payment.

A motion was made by R. Jones to accept Hoosier Equipment Invoice #1 for the Av Gas system in the amount of \$123,039.06, 2nd by M. Foster

Roll Call Vote 3 ayes 0 naves

Jason, also request the board motion and approve BFS Progress estimate #2, Partial Pay request #2 to the FAA and INDOT for AIP Project 42 in the Amount \$183,350.29 Federal Share \$178,369.00 State Share includes PR 1 \$4981.29,

A motion was made by M. Foster to approve and submit Partial Pay Request #2 to the FAA and INDOT in the amount of \$183,350.29, 2nd by S. Slavin

Roll Call Vote 3 ayes 0 naves

Jason Discussed the Airport Authority discussed needing to send the Letter of Intent that we plan on using our Non entitlement money for the year 2026.

A motion was made by M. Foster to approve submittal of the letter to the FAA and INDOT expressing our intent, 2nd by S. Slavin

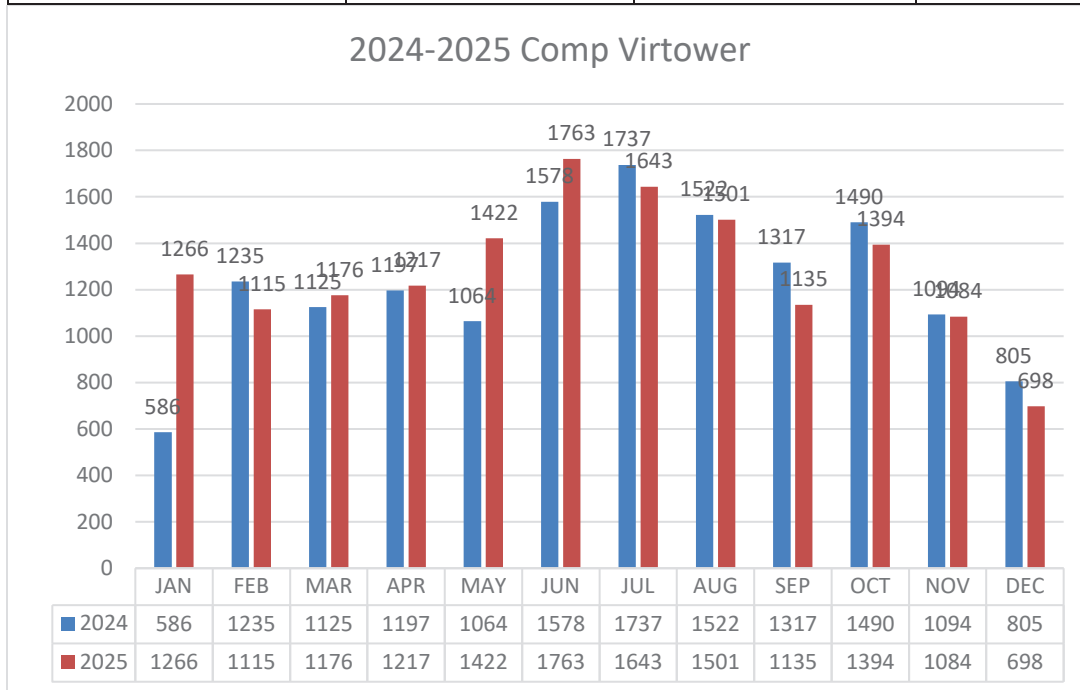
Roll Call Vote 3 ayes 0 naves

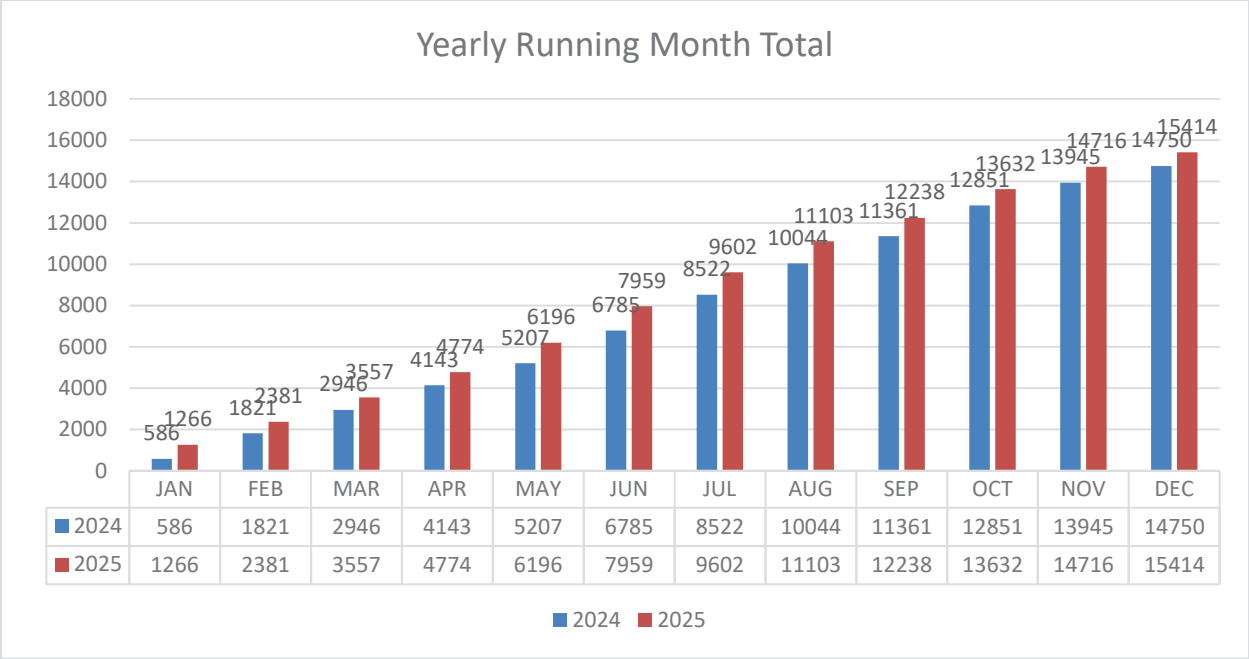
Jason also discussed Taxi way A project that he had previously sent out a BF&S Project Work Order advised board to disregard since after speaking with FAA Program manager, this project will not be a simple re-surfacing, Jason explained that the FAA has changed Airport Taxiway Designs and several changes will have to be made to the existing taxiway when we do this project. Jason presented some preliminary drawings of what would have to change and

advised that he would work on updating scope of project and work on new estimates, he figures that this project will need to be split up into multiple phases with the estimated cost.

Tower Report

<u>Category</u>	<u>December 2025</u>	<u>December 2024</u>	<u>2025 Difference</u>
<i>IFR Itinerant</i>	249	224	+25
<i>VFR Itinerant</i>	538	733	-195
<i>Local Operations</i>	460	446	+14
TOTAL ARPT OPS	1247	1403	-156
<i>Over-Flights</i>	423	419	+4
GRAND TOTAL	1670	1822	-152
Virtower	1084	1094	-10





Attorney Report

Public comments

A motion to adjourn the meeting at 7:45 pm.

Roll Call Vote 3 ayes

The next board meeting of the Delaware County Airport Authority will be on February 9, 2026 at 6:30pm.

Russell Jones, Chairman

Witness

******Role Call Votes for Meeting******

Voting Record
Date: January 12, 2026

Reason: Approval of Dec 8 2025 Meeting minutes

NAME	TITLE	Yes	No	Abstain
Russell Jones		✓		
Mike Foster		✓		
Nora Powell				
Steve Slavin		✓		

	Steve Slavin	Nora Powell	Mike Foster	Russell Jones
Motion to Approve:	✓		✓	
Seconded by:	✓			

Voting Record
Date: 1-12-2026

Reason: Nomination of Russell Jones for Auth. Chairman

NAME	TITLE	Yes	No	Abstain
Russell Jones		✓		
Mike Foster		✓		
Nora Powell				
Steve Slavin		✓		

	Steve Slavin	Nora Powell	Mike Foster	Russell Jones
Motion to Approve:	✓		✓	
Seconded by:	✓			

Voting Record
Date: 1-12-2026

Reason: Nomination of Steve Slavin for Co-Chairman of Board

NAME	TITLE	Yes	No	Abstain
Russell Jones		✓		
Mike Foster		✓		
Nora Powell				
Steve Slavin		✓		

	Steve Slavin	Nora Powell	Mike Foster	Russell Jones
Motion to Approve:			✓	
Seconded by:				✓

Voting Record
Date: 1-12-2026

Reason: Appointment of Tim Baky as Treasurer for the Authority

NAME	TITLE	Yes	No	Abstain
Russell Jones		✓		
Mike Foster		✓		
Nora Powell				
Steve Slavin		✓		

	Steve Slavin	Nora Powell	Mike Foster	Russell Jones
Motion to Approve:			✓	
Seconded by:				✓

Voting Record
Date: January 12, 2026

Reason: Approval of Dec Fund Balances

NAME	TITLE	Yes	No	Abstain
Russell Jones		↓		
Mike Foster		↓		
Nora Powell				
Steve Slavin		✓		

	Steve Slavin	Nora Powell	Mike Foster	Russell Jones
Motion to Approve:				✓
Seconded by:			✓	

Voting Record
Date: 1-12-2026

Reason: Appointment of James Schaefer as legal Council for Authority

NAME	TITLE	Yes	No	Abstain
Russell Jones		✓		
Mike Foster		✓		
Nora Powell				
Steve Slavin		✓		

	Steve Slavin	Nora Powell	Mike Foster	Russell Jones
Motion to Approve:				✓
Seconded by:			✓	

Voting Record
Date: January 12, 2026

Reason: Approval of Dec Checks and Deposits

NAME	TITLE	Yes	No	Abstain
Russell Jones		✓		
Mike Foster		✓		
Nora Powell				
Steve Slavin		✓		

	Steve Slavin	Nora Powell	Mike Foster	Russell Jones
Motion to Approve:			✓	
Seconded by:				✓

Voting Record
Date: January 12, 2026

Reason: Approval of Tailored Systems Access Control and Surveillance System Quote

NAME	TITLE	Yes	No	Abstain
Russell Jones		✓		
Mike Foster		✓		
Nora Powell				
Steve Slavin		✓		

and Surveillance System Quote

	Steve Slavin	Nora Powell	Mike Foster	Russell Jones
Motion to Approve:			✓	
Seconded by:	✓			

Voting Record
Date: January 12, 2026

Reason: Approval of Res 2026-002 Allowing transfer of funds from General Fund to Rainy Day Fund

NAME	TITLE	Yes	No	Abstain
Russell Jones		✓		
Mike Foster		✓		
Nora Powell				
Steve Slavin		✓		

	Steve Slavin	Nora Powell	Mike Foster	Russell Jones
Motion to Approve:			✓	✓
Seconded by:			✓	

Voting Record
Date: January 12, 2026

Reason: Approval of 2025 Year End Financial Report, Capital Assets Balance Res. 2026-003

NAME	TITLE	Yes	No	Abstain
Russell Jones		✓		
Mike Foster		✓		
Nora Powell				
Steve Slavin		✓		

	Steve Slavin	Nora Powell	Mike Foster	Russell Jones
Motion to Approve:				✓
Seconded by:			✓	

Voting Record
 Date: January 12, 2026

Reason: Approval of year end transfers to close out 2025 Financials Res 2026-001

NAME	TITLE	Yes	No	Abstain
Russell Jones		✓		
Mike Foster		✓		
Nora Powell				
Steve Slavin		✓		

	Steve Slavin	Nora Powell	Mike Foster	Russell Jones
Motion to Approve:	✓		✓	
Seconded by:			✓	

Voting Record
 Date: 1-12-2026

Reason: Motion to Allow Tim to Sign Fuel Service Agreement with Titan Fuel

NAME	TITLE	Yes	No	Abstain
Russell Jones		✓		
Mike Foster		✓		
Nora Powell				
Steve Slavin		✓		

	Steve Slavin	Nora Powell	Mike Foster	Russell Jones
Motion to Approve:				✓
Seconded by:			✓	

Voting Record

Date: 1-12-2026

Reason: Approval of AIP #42 PE #1 Partial Pay Req. 2

To the FAA/Indot
In the Amount of
\$ 178,369.00 - Fed
\$ 4,981.29 - State

NAME	TITLE	Yes	No	Abstain
Russell Jones		✓		
Mike Foster				
Nora Powell		✓		
Steve Slavin		✓		

	Steve Slavin	Nora Powell	Mike Foster	Russell Jones
Motion to Approve:			✓	
Seconded by:	✓			

Voting Record

Date: 1-12-2026

Reason: Motion to Approve and Pay Hoosier Tank for Inv #1

In the Amount of
\$ 123,039.06

NAME	TITLE	Yes	No	Abstain
Russell Jones		✓		
Mike Foster		✓		
Nora Powell				
Steve Slavin		✓		

	Steve Slavin	Nora Powell	Mike Foster	Russell Jones
Motion to Approve:				✓
Seconded by:			✓	

Voting Record
 Date: 1-12-2026

Reason: Submit Intent letter to FAD and Irdot for Plan to Use Non Ent. Money for 2026

NAME	TITLE	Yes	No	Abstain
Russell Jones		✓		
Mike Foster				
Nora Powell		✓		
Steve Slavin		✓		

	Steve Slavin	Nora Powell	Mike Foster	Russell Jones
Motion to Approve:			✓	
Seconded by:	✓			

Voting Record
Date: February 9, 2026

Reason: Approval of January 12 2026 Meeting Minutes

NAME	TITLE	Yes	No	Abstain
Russell Jones	Chairman			
Steve Slavin	Co-Chairman			
Mike Foster	Member			
Nora Powell	Member			

Motion to Approve:	Steve Slavin	Nora Powell	Mike Foster	Russell Jones
Seconded by:				